

| High Point Homeowners Association | | | | <i>Multi-Year Actual & Budget Projections to 2021</i> | | | | | | | | | |
|--|-------------|-------------|--|---|-------------|-------------|---|----------------|-------------|-------------|-------------|-------------|-------------|
| CASH FUND BALANCE 1/1 | 37,728 | 8,214 | 16,225 | 47,735 | 63,385 | 101,285 | 137,505 | 169,225 | 217,065 | 257,905 | 298,245 | 333,685 | 16,125 |
| ASSOCIATION FUNDS | actual | actual | actual | projected | projected | projected | projected | projected | projected | projected | projected | projected | projected |
| Budget Year | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
| ASSOCIATION REVENUE | 330x615 | 330x615 | 330x620 | 330x625 | 330x630 | 330x634 | 330x634 | 360x634 | 360x634 | 360x634 | 360x634 | 360x634 | 360x634 |
| Homeowner Dues | 203,350 | 202,408 | 205,184 | 206,250 | 207,900 | 209,220 | 209,220 | 228,240 | 228,240 | 228,240 | 228,240 | 228,240 | 228,240 |
| Rental/Interest/Misc | 18,005 | 15,590 | 16,982 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 |
| Short term loan or Devlpmt Fee | | | | | | | | | | | | | |
| TOTAL ALL REVENUES | 221,355 | 217,998 | 222,166 | 221,250 | 222,900 | 224,220 | 224,220 | 243,240 | 243,240 | 243,240 | 243,240 | 243,240 | 243,240 |
| ASSOCIATION EXPENSES | | | | | | | | | | | | | |
| Association Improvements | 10,896 | 1,062 | 12,686 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 |
| Recreation Area repair/improve | 1,419 | 3,451 | 1,232 | 2,000 | 4,000 | 2,000 | 4,000 | 2,000 | 4,000 | 2,000 | 4,000 | 2,000 | 2,000 |
| Club House Operations/Repair | 11,131 | 13,247 | 10,556 | 12,300 | 12,600 | 12,900 | 13,200 | 13,500 | 13,800 | 14,100 | 14,400 | 14,700 | 15,000 |
| Post Office/Print/Supplies | 4,564 | 5,554 | 6,998 | 7,500 | 7,500 | 7,500 | 7,500 | 8,000 | 8,000 | 8,000 | 8,500 | 8,500 | 8,500 |
| Landscape Management Serv | 45,464 | 43,164 | 47,114 | 48,000 | 48,000 | 50,000 | 50,000 | 50,000 | 52,000 | 52,000 | 52,000 | 54,000 | 54,000 |
| Landscape Repair/Improve | 8,093 | 10,895 | 9,982 | 10,000 | 10,000 | 10,000 | 10,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 |
| Pool Management Service | 46,071 | 45,277 | 42,360 | 45,000 | 46,000 | 47,000 | 48,000 | 49,000 | 50,000 | 51,000 | 52,000 | 53,000 | 54,000 |
| Pool Repair/Improve | 4,985 | 11,270 | 8,219 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 25,000 |
| Lifeguards for Rentals | 1,520 | 660 | 640 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| Utilities (ele,gas,w/s,phone,etc) | 22,113 | 22,065 | 20,457 | 23,000 | 23,500 | 24,000 | 24,500 | 25,000 | 25,500 | 26,000 | 26,500 | 27,000 | 27,500 |
| Secutiry Services | 300 | 0 | 521 | 1,200 | 1,200 | 1,200 | 1,300 | 1,300 | 1,300 | 1,400 | 1,400 | 1,400 | 1,500 |
| Accounting Services | 1,100 | 1,100 | 2,900 | 1,400 | 1,400 | 1,500 | 1,500 | 1,500 | 1,600 | 1,600 | 1,600 | 1,700 | 1,700 |
| Clubhouse Cleaning Services | 4,324 | 4,861 | 4,484 | 5,600 | 6,000 | 6,400 | 6,800 | 7,200 | 7,600 | 8,000 | 8,400 | 8,800 | 9,200 |
| Insurance Services | 8,953 | 8,894 | 8,973 | 9,200 | 9,300 | 9,400 | 9,500 | 9,600 | 9,700 | 9,800 | 9,900 | 10,000 | 10,100 |
| Legal & Finance Services | 22 | 31 | 461 | 900 | 900 | 900 | 900 | 900 | 900 | 900 | 900 | 900 | 900 |
| Taxes (property,payroll,other) | 2,353 | 2,058 | 2,089 | 2,500 | 2,600 | 2,700 | 2,800 | 2,900 | 3,000 | 3,100 | 3,200 | 3,300 | 3,400 |
| Social Events | 4,088 | 4,959 | 4,784 | 5,000 | 5,000 | 5,500 | 5,500 | 5,500 | 6,000 | 6,000 | 6,000 | 6,500 | 6,500 |
| TOTAL OPERATING EXPENSES | 177,396 | 178,548 | 184,456 | 180,600 | 185,000 | 188,000 | 192,500 | 195,400 | 202,400 | 202,900 | 207,800 | 210,800 | 235,300 |
| Capital Projects & HP2000 | 73,473 | 31,439 | 6,200 | 25,000 | | | | | | | | 350,000 | |
| TOTAL ALL EXPENSES | 250,869 | 209,987 | 190,656 | 205,600 | 185,000 | 188,000 | 192,500 | 195,400 | 202,400 | 202,900 | 207,800 | 560,800 | 235,300 |
| Payoff short term loan | | | | | | | | | | | | | |
| CASH FUND BALANCE 12/31 | 8,214 | 16,225 | 47,735 | 63,385 | 101,285 | 137,505 | 169,225 | 217,065 | 257,905 | 298,245 | 333,685 | 16,125 | 24,065 |
| HP2000 Plan & Capital Improvement Projects | | | | <i>Dues changed in 2004 from \$270 to \$330, and projected in 2016 to \$360</i> | | | | | | | | | |
| 1995 - \$ 50,000 Buy two sublots as common area | | | 2004 - \$ 25,689 Clubhouse finish expansion | | | | 2009 - \$ 36,950 Replace tennis surface & 6,331 swing base | | | | | | |
| 1996 - 35,017 Replace five brick entrance signs | | | 2005 - 18,069 Clubhouse HVAC & pool repair | | | | 2010 - \$ 31,439 New pool water feature & clubhouse chairs | | | | | | |
| 1997 - 276,363 Replace swimming pool | | | 2006 - 68,271 Lobby & kitchen renovation | | | | 2011 - \$ 10,000 New water feature & security system | | | | | | |
| 1999 - 68,475 Resurface tennis & basketball | | | 2006 - 71,431 Replace pool surface & pump | | | | 2012 - \$ 25,000 Chemical storage addition - replace sheds | | | | | | |
| 2000 - 43,204 Replace clubhouse restrooms | | | 2007/8 - 82,182 Replace playground | | | | 2020 - \$ 350,000 Replace pool shell, surface & deck | | | | | | |
| 2003 - 162,509 Clubhouse expand & renovation | | | 2009 - 36,523 Replace pool porch | | | | | | | | | | |
| | | | | | | | | | | | x330 | | 1/2/2012 |