

High Point Homeowners Association			<i>Multi-Year Actual &amp; Budget Projections to 2026</i>										
CASH FUND BALANCE 1/1	40,136	58,154	71,738	81,739	122,089	164,249	184,029	215,359	245,889	274,469	200,249	20,469	59,789
ASSOCIATION FUNDS	actual	actual	actual	projected	projected	projected	projected	projected	projected	projected	projected	projected	projected
Budget Year	<b>2014</b>	2015	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
ASSOCIATION REVENUE	330x634	330x638	<b>360x638</b>	360x640	360x641	360x643	360x643	360x643	360x643	360x643	390x643	390x643	390x643
Homeowner Dues	212,200	212,958	<b>231,133</b>	230,400	230,760	231,480	231,480	231,480	231,480	231,480	250,770	250,770	250,770
Rental/Interest/Misc	14,666	14,763	<b>12,125</b>	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Short term loan or Devlpmt Fee					800	1,600							
<b>TOTAL ALL REVENUES</b>	<b>226,866</b>	<b>227,721</b>	<b>243,258</b>	<b>242,400</b>	<b>243,560</b>	<b>245,080</b>	<b>243,480</b>	<b>243,480</b>	<b>243,480</b>	<b>243,480</b>	<b>262,770</b>	<b>262,770</b>	<b>262,770</b>
ASSOCIATION EXPENSES													
Association Improvements	2,678	4,922	<b>6,718</b>	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Recreation Area repair/improve	6,198	2,818	<b>119</b>	7,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Club House Operations/Repair	11,568	10,872	<b>9,430</b>	10,000	10,400	10,800	11,200	11,600	12,000	12,400	12,800	13,200	13,600
Post Office/Print/Supplies	4,543	5,245	<b>7,628</b>	5,600	5,700	5,800	5,900	6,900	6,100	6,200	6,300	6,400	6,500
Landscape Management Serv	50,372	48,772	<b>50,688</b>	50,000	51,000	52,000	54,000	55,000	56,000	57,000	58,000	59,000	60,000
Landscape Other Work	25,171	34,021	<b>34,313</b>	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Pool Management Service	47,163	51,996	<b>52,500</b>	53,000	53,500	54,000	54,500	56,000	56,500	57,000	57,500	58,000	58,500
Pool Repair/Equipment	10,996	2,336	<b>15,100</b>	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Lifeguards for Rentals	190	796	<b>206</b>	300	300	300	300	300	300	300	300	300	300
Utilities (ele,gas,w/s,phone)	24,844	24,440	<b>26,419</b>	25,000	25,500	26,000	26,000	26,500	26,500	27,000	27,000	27,500	28,000
Secutiry Services	252	389	<b>2,412</b>	550	550	600	600	650	650	700	700	750	800
Accounting Services	1,805	1,830	<b>1,870</b>	1,900	1,950	2,000	2,050	2,100	2,150	2,100	2,150	2,200	2,250
Clubhouse Cleaning Services	4,463	4,858	<b>4,433</b>	5,000	5,200	5,400	5,600	5,800	6,000	6,200	6,400	6,600	6,800
Insurance Services	10,510	13,720	<b>13,864</b>	14,000	14,500	14,500	15,000	15,000	15,500	15,500	16,000	16,000	16,500
Legal & Finance Services	462	0	<b>388</b>	500	500	500	500	500	500	500	500	500	500
Taxes (property,payroll)	2,204	2,430	<b>2,593</b>	2,700	2,800	2,900	3,000	3,100	3,200	3,300	3,400	3,500	3,600
Social Events	5,429	4,692	<b>4,576</b>	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500
TOTAL OPERATING EXPENSE	208,848	214,137	<b>233,257</b>	202,050	201,400	204,300	208,150	212,950	214,900	217,700	220,550	223,450	226,850
Capital & Reserve Projects	0	0	<b>0</b>	0	0	21,000	4,000	0	0	100,000	222,000	0	0
<b>TOTAL ALL EXPENSES</b>	<b>208,848</b>	<b>214,137</b>	<b>233,257</b>	<b>202,050</b>	<b>201,400</b>	<b>225,300</b>	<b>212,150</b>	<b>212,950</b>	<b>214,900</b>	<b>317,700</b>	<b>442,550</b>	<b>223,450</b>	<b>226,850</b>
CASH FUND BALANCE 12/31	58,154	71,738	<b>81,739</b>	122,089	164,249	184,029	215,359	245,889	274,469	200,249	20,469	59,789	95,709
<b>Capital Improvement Projects</b>			<b>Dues increased in 2004 from \$270 to \$330, increased in 2016 to \$360, projected increase in 2024 to \$390</b>										
1995 -\$ 50,000 Buy two sublots as common area			2006 - 68,271 Lobby & kitchen renovation					2013 - \$ 25,000 Saratoga entrance, winter pool cover, heater					
1996 - 35,017 Replace five brick entrance signs			2006 - 71,431 Replace pool surface & pump					2016 - \$8,780 repairs to pool basin and surge tank					
1997 - 276,363 Replace swimming pool			2007/8 - 82,182 Replace playground					2019 - \$15,000 clubhouse carpet, \$6,000 tennis lights					
1999 - 68,475 Resurface tennis & basketball			2009 - 36,523 Replace pool porch					2023/24 - \$300,000 Replace pool basin, features & deck					
2000 - 43,204 Replace clubhouse restrooms			2009 - 36,950 Replace tennis surface & 6,331 swing base										
2003 - 162,509 Clubhouse expand & renovation			2010 - 31,439 New pool water feature & clubhouse chairs										
2004 - 25,689 Clubhouse finish expansion			2011 - \$ 10,000 New water feature & security system										
2005 - \$ 18,069 Clubhouse HVAC & pool repair			2012 - \$ 36,888 Storage addition & replace sewer/water line										