

# 10 Year Projected Budget for High Point Homeowners Association as of 01/02/2022

High Point Homeowners Association			Multi-Year Actual & Budget Projections through 2032												
CASH FUND BALANCE 1/1	102,970	105,351	118,937	214,235	308,279	381,199	465,659	542,519	230,969	24,769	85,159	182,949	201,989	284,429	378,459
ASSOCIATION FUNDS	actual	actual	actual	ACTUAL	projected	projected	projected	projected	projected	projected	projected	projected	projected	projected	projected
Budget Year	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>
ASSOCIATION REVENUE	360x643	360x643	<b>390x643</b>	<b>490x643</b>	490x643	520x643	520x643	550x463	550x643	580x643	580x643	580x643	580x643	610x643	610x643
Homeowner Dues	233,204	236,040	252,465	315,790	315,070	334,360	334,360	353,650	353,650	372,940	372,940	372,940	372,940	392,230	392,230
Rental/Interest/Misc	14,569	12,401	5,249	4,996	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Private Loan - Pool Replacement															
<b>TOTAL ALL REVENUES</b>	<b>247,773</b>	<b>248,441</b>	<b>257,714</b>	<b>320,786</b>	<b>327,070</b>	<b>346,360</b>	<b>346,360</b>	<b>365,650</b>	<b>365,650</b>	<b>384,940</b>	<b>384,940</b>	<b>384,940</b>	<b>384,940</b>	<b>404,230</b>	<b>384,940</b>
ASSOCIATION EXPENSES															
Association Improvements	3,792	1,590	3,026	9,909	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Recreation Area repair/improve	8,529	1,657	4,698	2,041	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Club House Operations/Repair	17,794	10,366	8,513	15,788	12,000	12,400	12,800	13,200	13,600	14,000	14,400	14,800	15,200	15,600	16,000
Post Office/Print/Supplies	6,027	5,586	5,080	5,215	6,100	6,200	6,300	6,400	6,500	6,600	6,700	6,800	6,900	7,000	7,100
Landscape Management Serv	51,414	51,427	52,024	52,632	61,000	63,000	65,000	67,000	69,000	71,000	73,000	75,000	77,000	79,000	81,000
Landscape Other Work	28,615	30,269	25,322	19,338	27,000	27,000	28,000	28,000	29,000	29,000	30,000	30,000	31,000	31,000	32,000
Pool Management Service	53,560	53,845	21,515	52,823	65,000	68,000	71,000	74,000	77,000	80,000	83,000	86,000	89,000	92,000	95,000
Pool Repair/Equipment	17,966	19,725	0	13,116	16,000	16,000	16,000	16,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Lifeguards for Rentals	0	100	0	0	200	200	200	200	200	200	200	200	200	200	200
Utilities (ele,gas,w/s,phone)	25,598	24,532	20,693	28,928	29,000	30,000	31,000	32,000	33,000	34,000	35,000	36,000	37,000	38,000	39,000
Secutiry Services	466	466	466	466	550	600	600	600	650	650	650	700	700	700	750
Accounting Services	2,020	2,110	2,150	2,065	2,200	2,300	2,300	2,400	2,400	2,500	2,500	2,600	2,600	2,700	2,800
Clubhouse Cleaning Services	8,067	9,871	4,780	5,919	9,000	9,500	9,500	10,000	10,000	10,500	10,500	11,000	11,000	11,500	12,000
Insurance & Legal Services	14,516	14,474	11,546	12,918	12,000	12,500	12,500	13,000	13,000	13,500	13,500	14,000	14,000	14,500	14,500
Pool Loan Payments								0	0	0	0	0	0	0	0
Taxes (property,payroll)	1,840	1,499	230	1,916	2,100	2,200	2,300	2,400	2,500	2,600	2,700	2,800	2,900	3,000	3,100
Social Events	5,188	7,338	2,373	3,668	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
<b>TOTAL OPERATING EXPENSE</b>	<b>245,392</b>	<b>234,855</b>	<b>162,416</b>	<b>226,742</b>	<b>254,150</b>	<b>261,900</b>	<b>269,500</b>	<b>277,200</b>	<b>271,850</b>	<b>279,550</b>	<b>287,150</b>	<b>294,900</b>	<b>302,500</b>	<b>310,200</b>	<b>318,450</b>
Capital & Reserve Projects ##	0	0	0	0	0	0	0	400,000	300,000	45,000	0	71000	0	0	0
<b>TOTAL ALL EXPENSES</b>	<b>245,392</b>	<b>234,855</b>	<b>162,416</b>	<b>226,742</b>	<b>254,150</b>	<b>261,900</b>	<b>269,500</b>	<b>677,200</b>	<b>571,850</b>	<b>324,550</b>	<b>287,150</b>	<b>365,900</b>	<b>302,500</b>	<b>310,200</b>	<b>318,450</b>
<b>CASH FUND BALANCE 12/31</b>	<b>105,351</b>	<b>118,937</b>	<b>214,235</b>	<b>308,279</b>	<b>381,199</b>	<b>465,659</b>	<b>542,519</b>	<b>230,969</b>	<b>24,769</b>	<b>85,159</b>	<b>182,949</b>	<b>201,989</b>	<b>284,429</b>	<b>378,459</b>	<b>444,949</b>
## Capital & Reserve Projects per Asset Reserve Analysis															
<b>1995</b> - \$ 50,000 Buy two sublots as com	<b>2006</b> - \$ 71,431 Replace pool surface & pump										<b>2018</b> - \$13,000 pool basin repairs				
<b>1996</b> - 35,017 Replace five brick entranc	<b>2007/8</b> - 82,182 Replace playground										<b>2019</b> - \$17,000 pool basin repairs				
<b>1997</b> - 276,363 Replace swimming pool	<b>2009</b> - 36,523 Replace pool porch										<b>2021</b> - \$9,909 rec area lighting				
<b>1999</b> - 68,475 Resurface tennis & basket	<b>2009</b> - 36,950 Replace tennis surface & 6,331 swing base										<b>2025</b> - \$15,000 basin repair + \$400,000 replace pool construction				
<b>2000</b> - 43,204 Replace clubhouse restro	<b>2010</b> - 31,439 New pool water feature & clubhouse chairs										<b>2026</b> - \$300,000 finish pool replacement				
<b>2003</b> - 162,509 Clubhouse expand & renc	<b>2011</b> - 10,000 New water feature & security system										<b>2027</b> - \$45,000 clubhouse carpet & wallcovering & bridge decks				
<b>2004</b> - 25,689 Clubhouse finish expans	<b>2012</b> - 36,888 Storage addition & replace sewer/water line										<b>2029</b> - \$71,000 HVAC, tennis court & basketball surface				
<b>2005</b> - 18,069 Clubhouse HVAC & pool	<b>2013</b> - 25,000 Saratoga entrance, winter pool cover, heater														
<b>2006</b> - 68,271 Lobby & kitchen renovati	<b>2016</b> - 8,780 repairs to pool basin and surge tank														
														1/2/2022	